

Mayor Nolan offered the following resolution and moved for its adoption:

**BOROUGH OF HIGHLANDS
COUNTY OF MONMOUTH**

R-11-137

RESOLUTION - CANCELING GRANT FUND RECEIVABLES

WHEREAS, various receivable balances remain on the balance sheet of the grant fund; and

WHEREAS, the Chief Financial Officer has investigated the receivable balances and has determined that these receivables should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following grant receivable balances in the amount of \$1,965.17 be and the same are hereby canceled:

Bayshore Saturation Grant	\$1,223.92
Bulletproof Vest Partnership	\$ 741.25

Seconded by Mr. Connelly and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Connelly, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Nolan

NAYES: None

ABSENT: None

ABSTAIN: None

Date: June 15, 2011

**CAROLYN CUMMINS
BOROUGH CLERK**

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 15, 2011

BOROUGH CLERK/DEPUTY CLERK